

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	71.16	70.34	71.98	73.00
Gold	BUY	1,782.00	1,771.00	1,793.00	1,807.00
Silver	BUY	22.205	22.00	22.410	22.540
Platinum	BUY	918.00	913.29	922.71	932.00
Copper	BUY	4.296	4.274	4.318	4.334
Natural Gas	BUY	3.850	3.800	3.900	4.013

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,045.00	35,905.00	36,185.00	36,300.00
S&P 500	BUY	4,727.00	4,714.00	4,740.00	4,750.00
NASDAQ 100	BUY	16,369.00	16,286.00	16,452.00	16,556.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.140	114.050	114.230	114.400
EUR-USD	BUY	1.1288	1.1265	1.1311	1.1320
GBP-USD	BUY	1.3253	1.3223	1.3283	1.3292

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	127,092	5.27%	6,700	1,356	20.23%	3,177	47.42%
1 Ounce	318,265	3.42%	10,900	1,801	16.53%	4,302	39.47%
10 Ounce	39,658	8.57%	3,400	312	9.17%	544	16.00%
5 Ounce	819,774	5.76%	47,200	3,798	8.05%	12,094	25.62%
1000 Pounds	767,266	3.83%	29,400	3,657	12.44%	6,515	22.16%
1000 MMBTU	687,610	8.33%	57,300	8,522	14.87%	28,704	50.09%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,437,637	2.29%	147,200	24,351	16.54%	44,890	30.50%
Index Level	844,242	2.31%	19,500	2,240	11.49%	4,026	20.65%
Index Level	2,923,503	2.69%	78,600	14,661	18.65%	33,235	42.28%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,791,998	0.87%	15,600	1,538	9.86%	4,207	26.97%
10,000 Units	2,016,037	0.93%	18,800	4,233	22.51%	5,840	31.06%
10,000 Units	2,366,986	1.15%	27,300	5,483	20.08%	7,090	25.97%

Major Headlines

Oil Up Over Surging U.S. Consumer Petroleum Demand, but Omicron Risks Remain

Oil was up Thursday morning in Asia, with the U.S. signaling that consumer petroleum demand surged to a record high despite the threat posed by the omicron COVID-19 for fuel demand. The U.S. Federal Reserve is also acting to tackle inflation before it impacts the economic recovery, [see more...](#)

Gold Up in Response to Hawkish Fed Pivot

Gold was up on Thursday morning in Asia, with the dollar weakening after the U.S. Federal Reserve announced that it would quicken its asset tapering and hike interest rates in its latest policy decision. Gold futures were up 1.00% to \$1,782.15 by 11:25 PM ET (4:25 AM GMT). The dollar, which normally moves inversely to gold, edged down on Thursday. [see more...](#)

Dow Jones, Nasdaq Reverse Higher After Surprise Fed Decision; Defensive Sectors Outperform

The Dow Jones Industrial Average reversed higher during late-afternoon trading in today's stock market and closed at intraday highs. Meanwhile, the Nasdaq and S&P 500 showed similar action. Stocks were sharply higher following a Fed's policy decision, which was revealed at 2 p.m. [see more...](#)

USD/JPY retreats towards 114.00 as yields consolidate Fed-led moves ahead of ECB

USD/JPY pares intraday gains to 114.10, up 0.07% on a day, during a four-day uptrend to Thursday's Asian session. Read: Fed Quick Analysis: Hawks attack with shift to three hikes in 2022, King dollar to end 2021 on top. In doing so, the yen pair portrays the market's cautious sentiment ahead of the key central bank meetings, [see more...](#)

EUR/USD Forecast: Fed delivered, ECB expected to maintain current stance

The EUR/USD pair fell to a fresh December low of 1.1220 after the US Federal Reserve confirmed it will accelerate the pace of tapering, starting in January 2022. As expected, the central bank decided to leave rates on hold and trim bond-buying by \$30 billion per month. [see more...](#)

GBP/USD retreats from one-week high

GBP/USD has managed to post small daily gains on Tuesday and preserved its bullish momentum so far on Wednesday after the data from the UK showed that inflation in November rose at a stronger pace than expected. Ahead of the US Federal Reserve's policy announcements, however, the pair is likely to have a hard time breaking above 1.3300. [see more...](#)

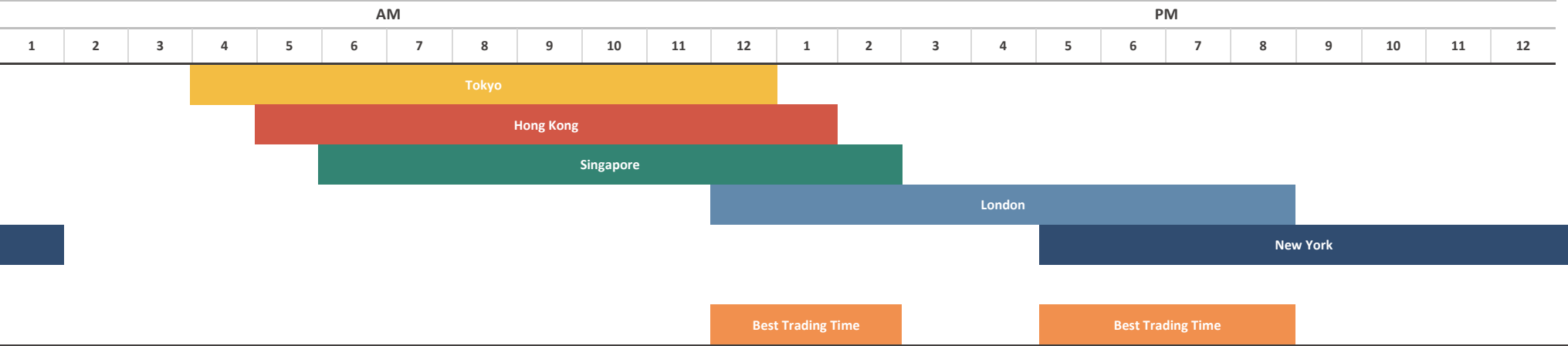
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
South Africa - Day of Reconciliation	16-Dec-21	12:00:00 AM	USD	High volatility expected			
FOMC Economic Projections	16-Dec-21	12:00:00 AM	USD	High volatility expected			
FOMC Statement	16-Dec-21	12:00:00 AM	USD	High volatility expected	0.25%	0.25%	0.25%
Fed Interest Rate Decision	16-Dec-21	12:30:00 AM	USD	High volatility expected			
FOMC Press Conference	16-Dec-21	2:45:00 AM	NZD	High volatility expected	-3.70%	-4.50%	2.40%
GDP (QoQ) (Q3)	16-Dec-21	5:30:00 AM	AUD	High volatility expected	366.1K	205.0K	-46.3K
Employment Change (Nov)	16-Dec-21	1:30:00 PM	CHF	High volatility expected	-0.75%	-0.75%	-0.75%
SNB Interest Rate Decision (Q4)	16-Dec-21	1:30:00 PM	CHF	High volatility expected			
SNB Monetary Policy Assessment	16-Dec-21	1:30:00 PM	EUR	High volatility expected	57.9	56.8	57.4
German Manufacturing PMI (Dec)	16-Dec-21	2:30:00 PM	GBP	High volatility expected	53.2		57.6
Composite PMI	16-Dec-21	2:30:00 PM	GBP	High volatility expected	57.6		58.1
Manufacturing PMI	16-Dec-21	2:30:00 PM	GBP	High volatility expected	53.2		58.5
Services PMI	16-Dec-21	2:30:00 PM	CHF	High volatility expected			
SNB Press Conference	16-Dec-21	5:00:00 PM	GBP	High volatility expected		0.10%	0.10%
BoE Interest Rate Decision (Dec)	16-Dec-21	5:00:00 PM	GBP	High volatility expected			
BoE MPC Meeting Minutes	16-Dec-21	5:45:00 PM	EUR	High volatility expected		-0.50%	-0.50%
Deposit Facility Rate (Dec)	16-Dec-21	5:45:00 PM	EUR	High volatility expected			0.25%
ECB Marginal Lending Facility	16-Dec-21	5:45:00 PM	EUR	High volatility expected			
ECB Monetary Policy Statement	16-Dec-21	5:45:00 PM	EUR	High volatility expected			
ECB Interest Rate Decision (Dec)	16-Dec-21	6:30:00 PM	USD	High volatility expected		1.663M	1.653M
Building Permits (Nov)	16-Dec-21	6:30:00 PM	USD	High volatility expected		200K	184K
Initial Jobless Claims	16-Dec-21	6:30:00 PM	USD	High volatility expected		30	39
Philadelphia Fed Manufacturing Index (Dec)	16-Dec-21	6:30:00 PM	EUR	High volatility expected			
ECB Press Conference	16-Dec-21			High volatility expected			

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours

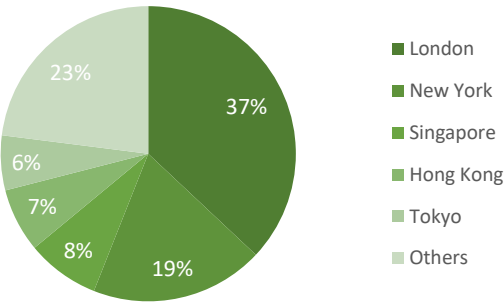


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

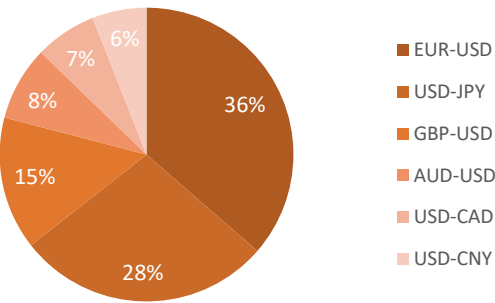
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178.6
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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